High-level international peer review is our key tool for identifying the best and most promising research projects. The funding applications are reviewed by panels of esteemed researchers in each field concerned.

1,000 international reviewers

In 2016, we invested 416.4 million euros in support of high-quality, ethically sustainable research. The research we fund is high-quality, high-impact, regenerative, multidisciplinary, phenomenon-based and internationally oriented research.

416.4 million euros
**We grant funding**
in open competition for scientific research and researcher training and to improve framework conditions for research.

**We provide expertise**
in Finnish and international science policy.

**We collect and analyse data**
on science and scientific research.

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**Application processing – Who does what?**

**Researchers**
Submit funding applications to the Academy

**Reviewers**
(Diagram: international panels)
Draft a scientific review (report) on each application

**Elected bodies**
(research councils, Strategic Research Council, sub-committees, Finnish Research Infrastructure Committee)
Make the funding decisions based on the reviews and the Academy’s science policy lines

**Presenting officials**
(science advisers at the Academy)
Process the applications

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**Academy funding in 2016**

<table>
<thead>
<tr>
<th>Category</th>
<th>Funding (€ million)</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Biosciences and environment</td>
<td>€47.7m</td>
<td>14%</td>
</tr>
<tr>
<td>Natural sciences and engineering</td>
<td>€56.1m</td>
<td>14%</td>
</tr>
<tr>
<td>Strategic research</td>
<td>€57.7m</td>
<td>14%</td>
</tr>
<tr>
<td>Research infrastructures</td>
<td>€55.5m</td>
<td>13%</td>
</tr>
<tr>
<td>Culture and society</td>
<td>€39.3m</td>
<td>12%</td>
</tr>
<tr>
<td>Health</td>
<td>€49.9m</td>
<td>5%</td>
</tr>
<tr>
<td>Strengthening of university research profiles</td>
<td>€16.4m</td>
<td>4%</td>
</tr>
<tr>
<td>Other funding*</td>
<td>€22.8m</td>
<td>5%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>€416.4 million</td>
<td></td>
</tr>
</tbody>
</table>

* Includes private, nonprofit activities
** Plus an additional €2.8m for funding for support functions of research funding

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**R&D in Finland**

- **R&D spending**: €6.1bn
- **Higher education**: 31%
  - 24% Public sector
  - 9% Business sector
- **Public sector**: 10%
- **Business sector**: 59%

- **1,881 doctoral degrees**
- **15,316 master’s degrees**

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The Academy of Finland promotes excellent, responsible and high-impact research as well as the practical utilisation of research in society. We produce high-quality science policy data and analyses with a view to enhancing the use of scientific knowledge in decisions about science policy. We work in close consultation with other stakeholders in the Finnish research, education and innovation system.