

## SRC MATCHING FUNDS FOR HORIZON 2020 PROJECTS

Research project, duration 3 yrs, research organisation heads one WP, 72 person-months in total, average salary €3,700/month, indirect employee costs 50%, overheads percentage 88%

### Costs of EU project

	€1,000
Salary costs incl. indirect employee costs	400
Other costs (e.g. travel)	40
<b>Total direct project costs:</b>	<b>440</b>

### Costs under full-cost model

	€1,000
Direct salary costs	266
Indirect employee costs (50%)	133
Indirect costs (88%)	352
Other costs	40
<b>Total project costs</b>	<b>791</b>

### EU funding

	€1,000
Direct costs (100%)	440
Indirect costs (25%)	110
<b>Total EU funding</b>	<b>550</b>

**Under the full-cost model, the indirect costs amount to €352,000.**

**Under the Horizon 2020 model, the indirect costs amount to €110,000.**

**The SRC can grant national matching funds to partly compensate for this shortfall.**